



Cell Aquaculture announces barra venture in Malaysia

AUSTRALIAN-owned seafood supplier Cell Aquaculture Ltd has announced a barramundi farm joint venture in Malaysia.

TRG Cell Sdn Bhd's first 100 tonnes of barramundi is expected to start production soon in newly constructed premises in the Malaysian state of Terengganu.

The land-based seafood farm will have a capacity of about 700 tonnes a year.

Malaysia's agriculture minister, Tan Sri Muhyiddin Yassin, says Malaysia will inject RM 2 billion (\$A700 million) into the country's aquaculture industry with a focus on Terengganu.

The general manager of the Terengganu State Economic Development Corporation and chairman of TRG Cell Sdn Bhd, Dato' Hj Zakaria Awang, said the injection of funds and the success of the project would 'be

an employment and economic driver that will put Terengganu State on the world map as a major aquaculture centre'.

Cell Aquaculture's subsidiary, Cell-Aqua Malaysia Sdn Bhd, holds 30 per cent of TRG Cell Sdn Bhd.

The majority 70 per cent is held by the state-owned Terengganu Agrotech Development Corporation (TADC).

Cell Aquaculture closed up 0.5c, or 2.7 per cent, to 19c.



EXPANSION . . . Cell Aquaculture land-based seafood farm will have a capacity of about 700 tonnes a year