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New floats

Cell Aquaculture

FISH farmer Cell Aquaculture wants to raise \$5 million to establish joint venture production facilities in the Netherlands, India and US.

Cell Aquaculture has developed its EcoCell system to grow premium fish on land in an environmentally-friendly way.

Its hatch-to-dispatch program has been developed and simplified over seven years and is believed to have many advantages over traditional aquaculture methods.

Cell's initial commercial focus is on high value, Australian barramundi, while the EcoCell is suitable for other species of fish.

The company wants to take part in the growing global demand for aquaculture in light of the world's diminishing natural fish stocks.

Offer: 25 million 20c shares. Closes: June 2. Listing: June 20. Prospectus: www.cellaqua.com or phone 08 9336 7122.