



The Advertiser

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Hatch-to-dispatch as fish farmer goes global

FLOATS

Cell Aquaculture

This fish farming company wants to raise \$5 million to establish joint venture production facilities in the Netherlands, India and the U.S.

Cell Aquaculture has developed its EcoCell system to grow premium fish in an environmentally-friendly way.

Its hatch-to-dispatch program has been developed and simplified over seven years. The company claims the program has many advantages over traditional aquaculture methods.

Its initial commercial focus is on high value Australian barramundi, while the EcoCell is suitable for other fish species.

Offer: 25 million 20c shares.

Closes: Thursday.

Listing: June 20.

Prospectus: www.cellaqua.com or phone (08) 9336 7122.

APN Property Group

This integrated property firm specialises in management of property funds, including direct property and property securities funds. APN launched its first fund in 1998 and now manages six, with assets of \$1.7 billion.

The company plans a few property funds to strengthen its position in the retail market, and



provide a base to launch into the wholesale and listed property trust sectors.

Offer: 31 million \$1 shares.

Closes: June 10.

Listing: June 23.

Prospectus: www.apnpg.com.au or phone (03) 9670 7100.

GBST Holdings

Based in Brisbane, this software developer wants to raise \$10 million to expand into offshore markets and more opportunities.

The company provides specialist market access and transaction processing to the financial services industry.

As Australia's biggest provider of trading, clearing and settlement capabilities, it services almost half Australia's stockbrokers and processes ASX trades valued at \$40 billion a month.

It plans to distribute up to 70

per cent of its profit as dividends. The offer is fully under-written by ABN AMRO Morgans.

Offer: 10 million \$1 shares.

Closes: June 10.

Listing: June 27.

Prospectus: www.gbst.com or phone (07) 3334 4888.

Georgetown Mining

This explorer controls tenements in far North Queensland and its projects have indicated gold resources of 150,000 ounces.

Georgetown Mining's major projects also have clear uranium associations and will also be investigated for potential future exploration.

Offer: 20 million 20c shares.

Closes: June 20.

Listing: June 30.

Prospectus:

www.georgetownmining.com.au or phone (03) 9510 5677.